



# **NCREIF**

## **Subtypes Podcast Series:**

### **Hotel**

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## Current State: Hotels have no subtypes

## New State: Hotels will have two subtypes

- Full Service: hotels generally with meeting space, a restaurant, and lounge facilities, as well as minimum service levels often including bell service and room service.
- Limited Service: hotels with rooms-only operations (i.e., without food and beverage service) or offer a bedroom and bathroom for the night, but very few other services and amenities

# Algorithm for Subtype Definition



- Full Service: USAGE =

- Luxury or
- Upper Upscale or
- Upscale or
- Upper Midscale or
- Independent Hotels with Food and Beverage

- Limited Service: USAGE =

- Midscale or
- Economy or
- Independent Hotels without Food and Beverage



# Hotels in the Index

- By Count: 68 Properties
- By Value: \$1.9 Billion



# An Additional New Field

- Design Field:
  - Resort
  - Not Resort

Resort properties are located in natural and picturesque surroundings or within a self-contained recreational leisure destination. Resort locations have amenities and features designed primarily to provide relaxation and recreation.



**THANK YOU FOR LISTENING!**

**If you have any questions, please submit them  
to Amy Hannon at [AHannon@NCREIF.org](mailto:AHannon@NCREIF.org)**