



NCREIF

Subtypes Podcast Series:

Apartments

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Current State

- Low Rise
 - Walk-up buildings and elevator buildings three stories or less.
- High Rise
 - Buildings that are four stories or more in height.
- Garden
 - Low-rise apartments situated on a sizable landscaped plot, under one management.

New State

- Student
- Low Rise
- Mid-Rise
- High Rise
- Garden



Algorithm for Subtype Definition

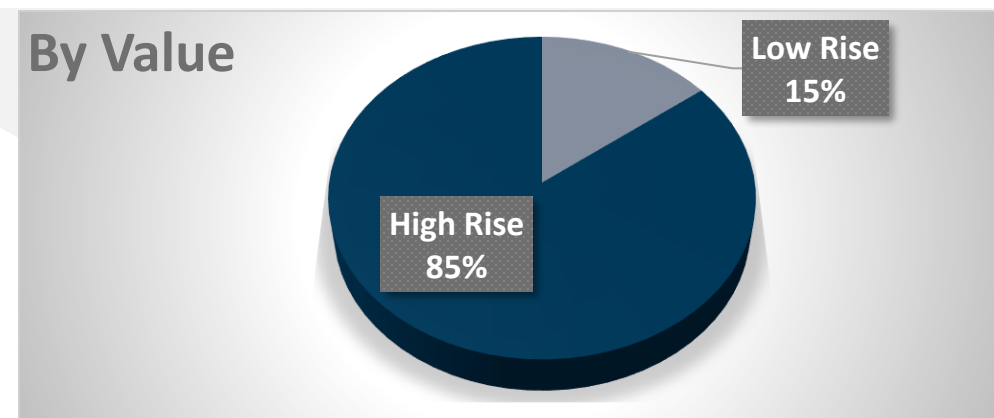
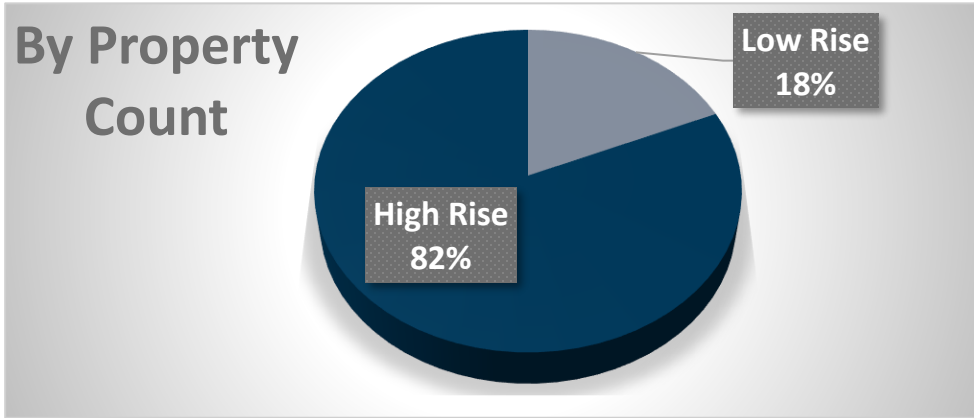


- Student: USAGE = Student On Campus or Student Off Campus
- Garden: USAGE = General and Design = Garden
- Low Rise: USAGE = General and Design = Not Garden and Number of Floors = 1 - 4
- Mid-Rise: USAGE = General and Design = Not Garden and Number of Floors = 5 - 10
- High Rise: USAGE = General and Design = Not Garden and Number of Floors = 11 and greater.

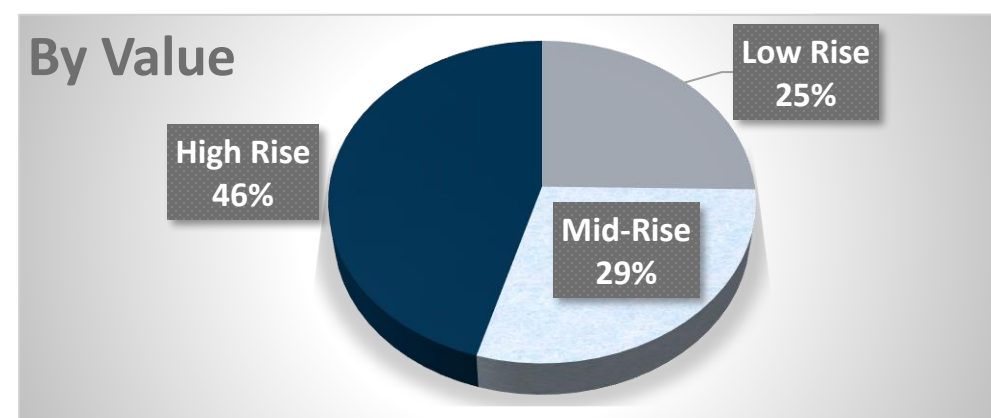
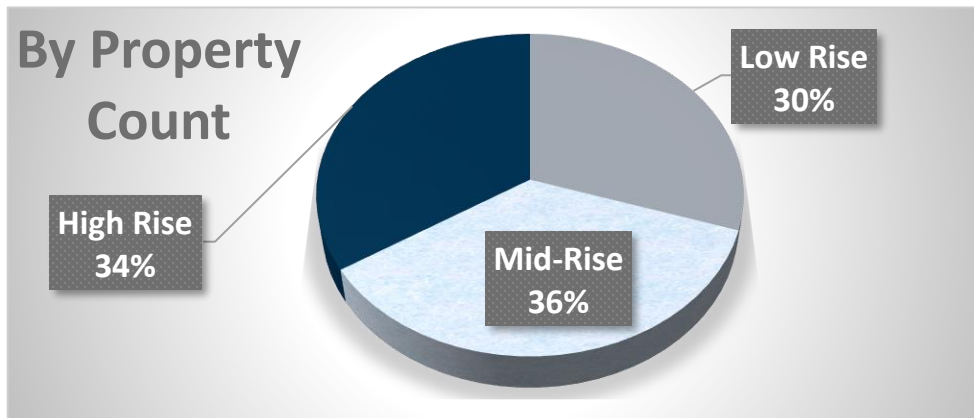
Sneak Peek....



Current Apartments, non-Garden....



.....After New Definitions



Data is approximate, as of 2021 Q1



An Additional New Field

- Specifically for Student
 - Leasing: By Bed or By Unit



THANK YOU FOR LISTENING!

**If you have any questions, please submit them
to Amy Hannon at AHannon@NCREIF.org**