

PHOENIX, AZ

March 18-21

HOTEL

ARIZONA BILTMORE

2400 E. Missouri Avenue

Phoenix, AZ 85016

Group Rate: \$329

Group Rate Cutoff Date: Feb 25

[Click Here for Reservations](#)



REGISTRATION

Conference Registration Fees
if Prior to 3/1/18:

Public Employee Plan Sponsors:

Calculations Class \$125
Conference \$150

All Other Members:
Calculations Class \$425
Conference \$1,200

[Click Here to Register](#)

“CYCLES: THEY DON’T DIE OF OLD AGE”

Our national economy and the commercial real estate market have been growing healthily and steadily for some time now. Luckily, upsides don’t have an expiration date!

Some excess or unexpected event typically triggers reversal of fortunes. Join us, along with noted economists and senior industry professionals as we explore the current cycle. What is keeping us afloat, and what is lurking below the surface that may create upheaval?



SAVE THE DATE!



**ARIZONA
BILTMORE™**





Cycles: They Don't Die of Old Age
OVERVIEW AGENDA—DETAILS COMING SOON!

Monday, March 18

- 10:00 am – 5:00 pm Education Program: Performance Returns Calculations Seminar
- 2:00 pm – 10:00 pm NCREIF Board Meeting and Dinner

Tuesday, March 19

- 7:30 am – 9:00 am Breakfast
- 10:00 am – 12:00 pm Information Management Committee Meeting (Open to All)
- 10:00 am—12:00 pm Daily Pricing Committee (Contributors only 10-11a, Open to All 11a-12p)
- 10:00 am—12:00 pm NCREIF New Attendees Orientation with the Ambassadors
- 12:00 pm – 2:15 pm **Luncheon and Opening General Session—Mark Zandi, Chief Economist at Moody's Analytics**
The U.S. economy is on track to experience the longest expansion in history, with recent growth fueled by deficit-financed tax cuts and increases in government spending. But the fiscal stimulus will fade by early in the next decade, causing growth to slow and recession risks to rise. When will the next recession hit, what will cause it, and how severe will it be?
- 2:30 pm – 5:00 pm Committee Meetings Begin – Accounting, Farmland, Information Management, Performance Measurement, Research, Timberland, Valuation
- 5:30 pm – 10:00 pm Welcome Evening Event at the Biltmore

Wednesday, March 20

- 7:00 am – 8:15 am Breakfast
- 8:30 am – 3:30 pm Committee Meetings and Breakout Sessions Continue
- 12:00 pm – 1:30 pm Luncheon—Also the Committee Chair Luncheon and the Valuation Investment Managers Roundtable Luncheon
- 3:30 pm – 5:00 pm **Closing General Session—Real Estate Cycles: They Don't Die of Old Age**
Our Winter Conference opened with a review of where we are in this economic cycle, and where we're going. This session explores the same questions with a focus on the real estate cycle. Panelists will include senior industry professionals in the capital markets, research investment management disciplines.
- 5:00 pm – 9:30 pm Closing Evening Reception at the Biltmore

Thursday, March 21

- 8:00 am – 9:00 am Breakfast, Task Force Meetings and Departures