

NCREIF

Summer Conference
2022

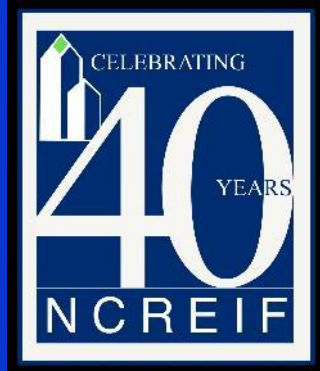


Inaugural ESG Committee

July 12, 2022

Introductions

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Tom Enger | Chair
Managing Director, UBS



Ali Siby | Vice Chair
Director, Hines



Dominique Hargreaves | Chair
Director of Sustainability,
American Realty Advisors



Michael McGowan | Vice Chair
Associate Portfolio Manager,
CalSTRS



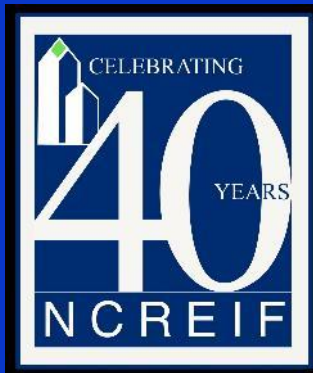
Warren Friend | Chair
Founder, Pemaquid Advisors



Katie Milleville | Vice Chair
Vice President, Ascentris

A Day in the Life...

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Conducting the ESG Symphony

1. Drafted content for Board ESG update
2. Hosted call with CFO, GC re: Energy contracting
3. **Responded to ESG investor questions (w/Investor Relations)**
4. Kicked off ESG reporting process (~6 internal g
5. Responded to ~5 tenant inquiries re: energy an
6. Hosted calls to finalize Green Building Policy (w/Construction team)
7. **Launched renewable energy program, RFP (w/Operations, Legal)**
8. Reviewed rooftop solar proposal for APAC
9. Draft and review ESG materials for Proxy
10. **Finalized ENERGY STAR press release (w/Marketing and IR)**
11. Re (w/Energy, Legal, External Supplier)
12. M allocation of proceeds (w/Acct'g, Legal)

Investor relations

Program management

Marketing/brand mgmt

1. Attended calls with our institutional inve
2. **Environmental data collection for our 2019 reporting**
3. Press release for our inclusion on the Bloomberg Gender Equality Index
4. Inter or energy efficiency investment
5. Build STAR and IREM CSP)
6. **Evaluate proposals for energy efficiency investments (multiple)**
7. Engage with 3rd party operators on 2020 plans for efficiency projects (energy, water, waste), env'tal targets, and green building certifications)
8. **Provide updates to involuntary ESG reporting frameworks (MSCI, ISS ESG, ISS, FTSE)**

Data collection and mgmt

Project management

Market intelligence

1. **Preparing content for 11th annual ESG report (incl. SASB, TCFD, GRI disclosures)**
2. Engaged w/acc
3. Met with internal SEC group on this year's filing schedule
4. Spoke with our investors on ESG topics of materiality
5. **Planned 5th annual sustainable tenant roundtable**
6. Designed organics program for the a building in the po
7. Various meetings on LL97 policy engagement in NYC, Albany, DC
8. **Planning for Real Estate Roundtable's Sustainability Policy Advisory Committee meeting**
9. Began teaching class

Public disclosure

Facilitator

Industry/gov't/regulatory engagement

1. SASB and TCFD explanations for our Disclos
2. **Planned energy leadership roundtable presentation and discussion, making the case for an enterprise energy manager**
3. Drafting annual sustainability report
4. St
5. R
6. **Met with a major tenant at a new development project**
7. **Attended various community meetings**
8. Calculated like-for-like energy, water and CO
9. Planning and executing a green building leadership event with USGBC
10. Oversaw efforts related to team and personal development

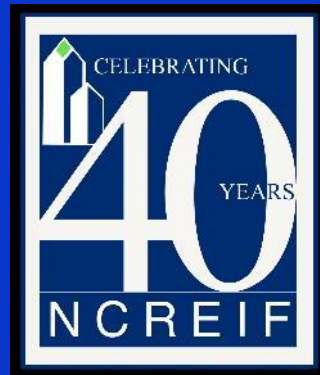
Strategy discussion

Tenant Relations support

Community relations

Drafting the Mission Statement

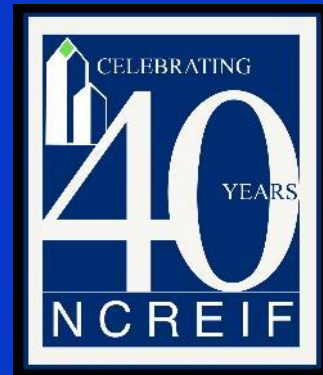
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“To encourage, promote, identify, and provide education around the integration of current and emerging Environmental, Social, and Governance (“ESG”) initiatives in order to support best practice in sustainable investment decision-making across the institutional real estate community.”

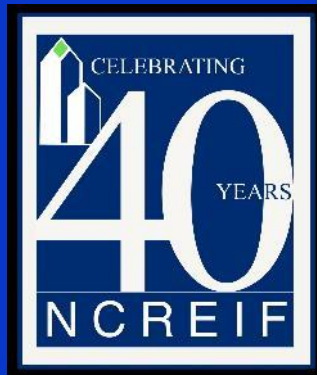
Initiatives

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- Sub-Committees
 - Diversity, Equity & Inclusion (“DEI”)
 - Creation of an ESG course for the NCREIF Academy
 - SEC Proposal & Prevention of “Greenwashing”
 - How to Address Climate Risk & Resiliency → ESG+R?
 - Governance in practice
 - Collaboration with INREV and PREA
 - Reporting Standards’ ESG Principles of Reporting & KPIs
 - Ongoing maintenance and promotion
 - Creation of accompany definitions and coordination with GDD
- What else?

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Diversity, Equity & Inclusion in Practice



Adam Weers
COO, Trammell Crow Company