



Valuation Committee Business

NCREIF Fall Conference 2021
November 9, 2021

Valuation Committee Business

- Mission Statement
- Recap From July Virtual Conference
- Reporting Standards Update
- Valuation Metrics Update – Dan Dierking
- IAVS Update – Stephanie McClain
- TAFAC Update – Alyce DeJong
- Appraisal Institute Update – Paula Thoreen
- Development Valuation Paper – Ed Turner
- Hot Topic: Cap Rate Movement (+/- 25 bps)



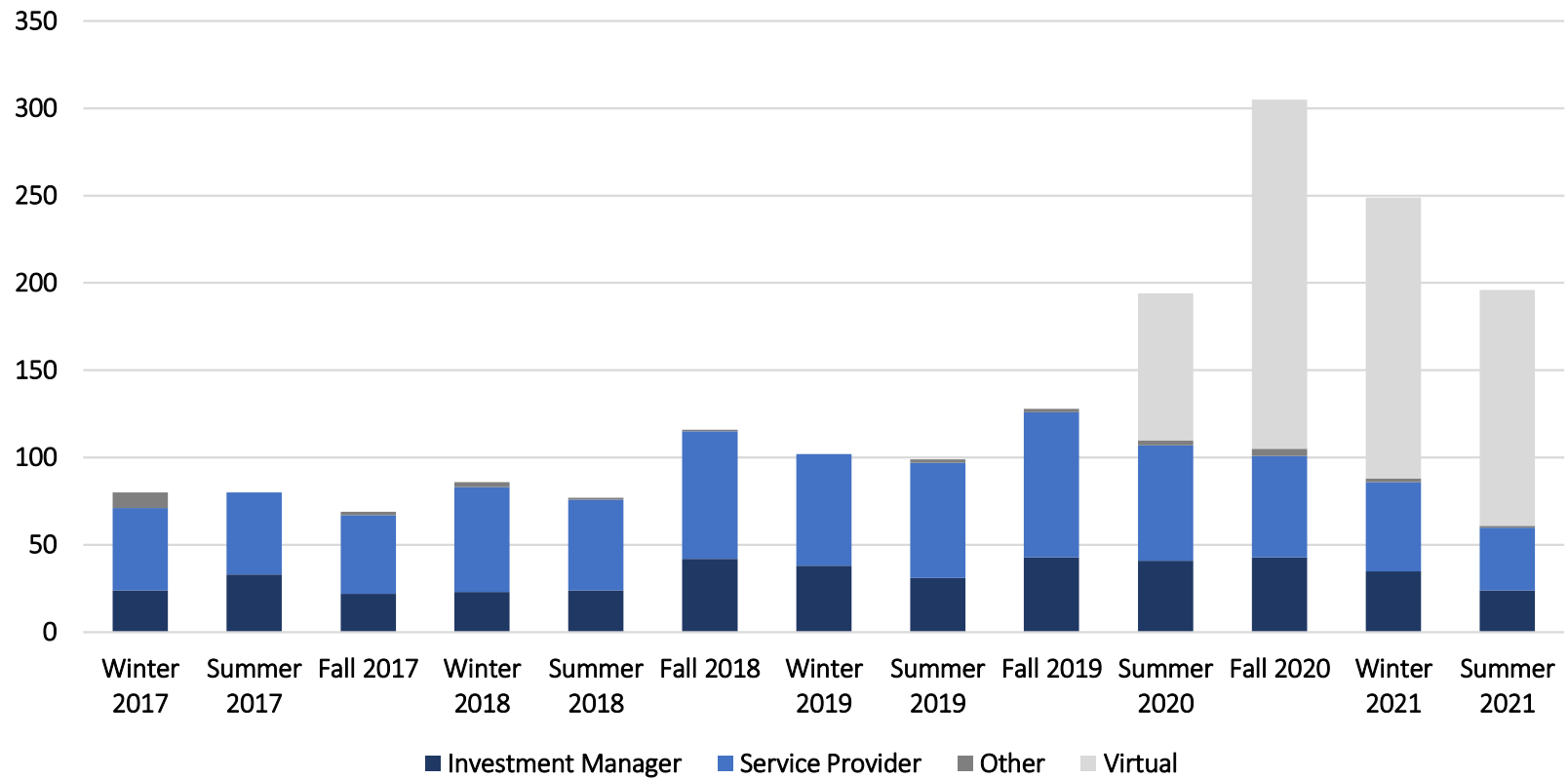


Mission Statement: Valuation Committee

To represent the various member constituencies in the promotion of credible valuation standards and techniques for the appraisal of institutional real estate, both foreign and domestic, by working with industry associations and industry professionals who respectively set such standards and follow generally-accepted techniques, and by publishing and disseminating information useful to the industry in the valuation of such investments.

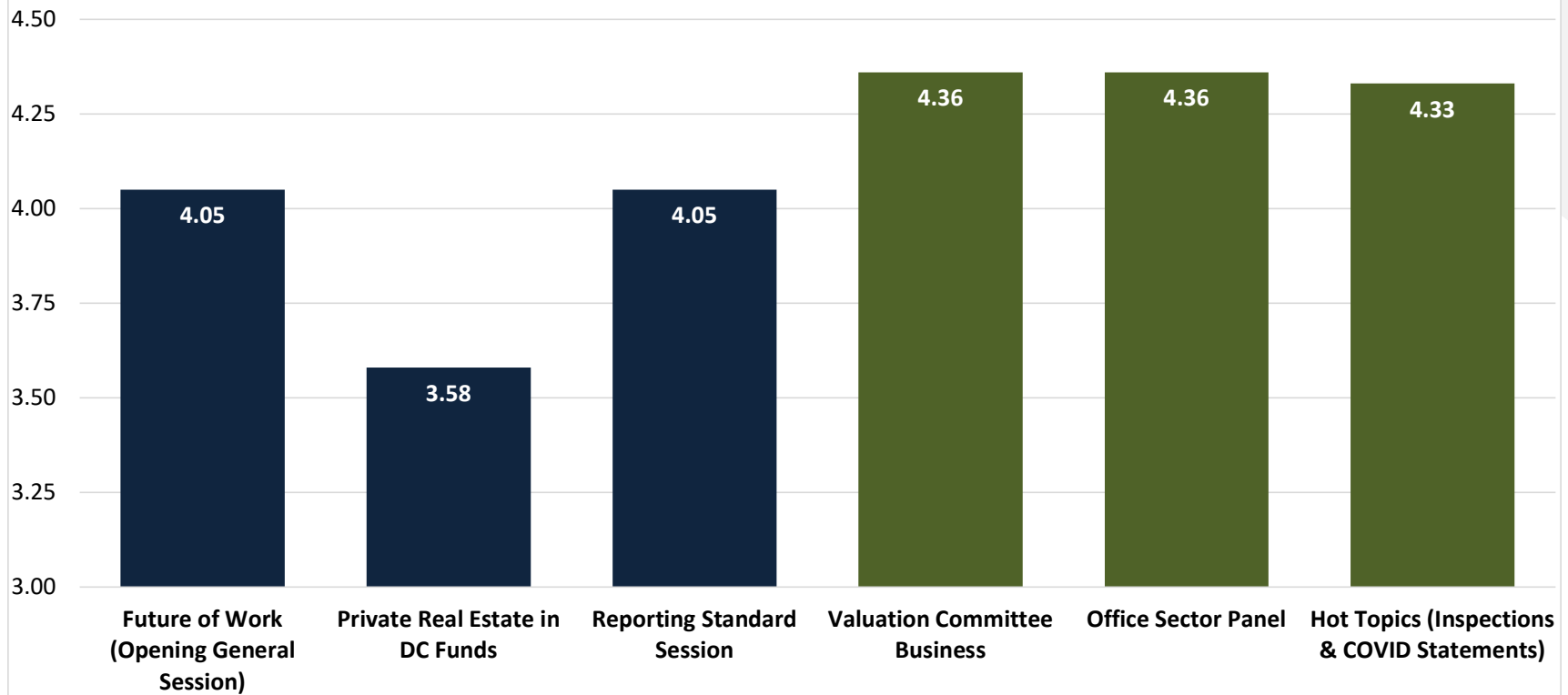


Valuation Committee Attendance





Summer 2021 Conference - Attendance Feedback





Reporting Standards Update



Valuation Metrics Update Dan Dierking (NCREIF)



IAVS Update

Stephanie McClain (ARA)



TAFAC Update

Alyce DeJong (PGIM)



Appraisal Institute Update Paula Thoreen (Colliers)



Development Valuation Paper Ed Turner (MetLife)



Hot Topic

Is +/- 25 bps Granular Enough Today?



2022 Leadership Announcement Ed Turner (MetLife)



Thank You.