



NCREIF VALUATION COMMITTEE

Virtual Conference
July 16, 2020

Chair: Jeff Walker, *US Realty Consultants*

1st Vice Chair: Brian Velky, *SitusAMC*

2nd Vice Chair: Ed Turner, *MetLife*

TODAY'S AGENDA

3:30 pm Central – Valuation Committee Business

- Recap and Statistics Since Last Conference
- Committee Business and Updates
 - Recap of Development Whitepaper/Manual Update – Ed Turner
 - Data Request Addition to the Manual
 - Valuation Metrics Project – Dan Dierking
- IASC and TAFAC Update – Alyce DeJong
- Appraisal Institute Update – Bill Garber

4:00 pm Central – Program Session

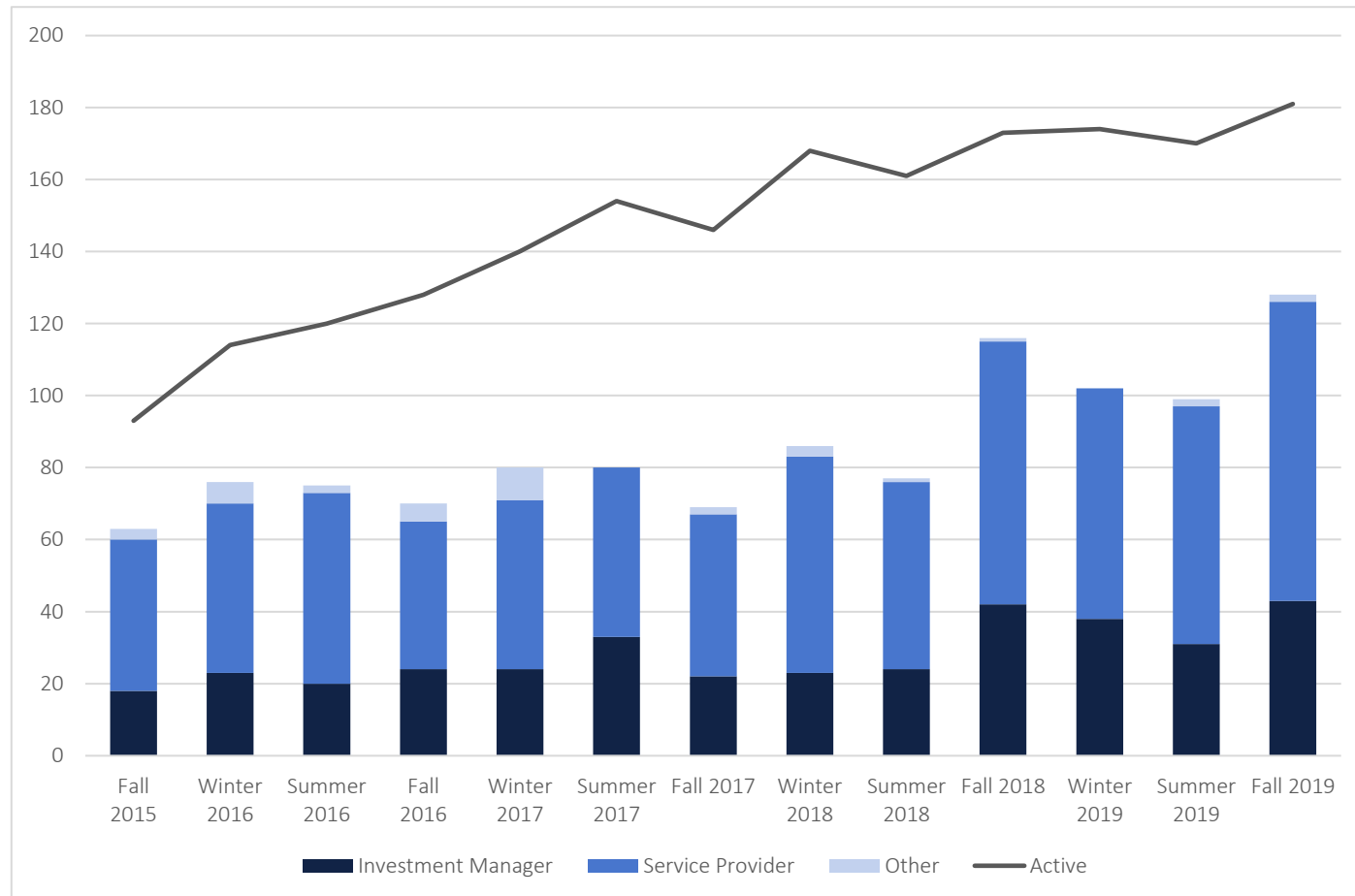
- Panel Discussion - Repricing of Risk in Retail



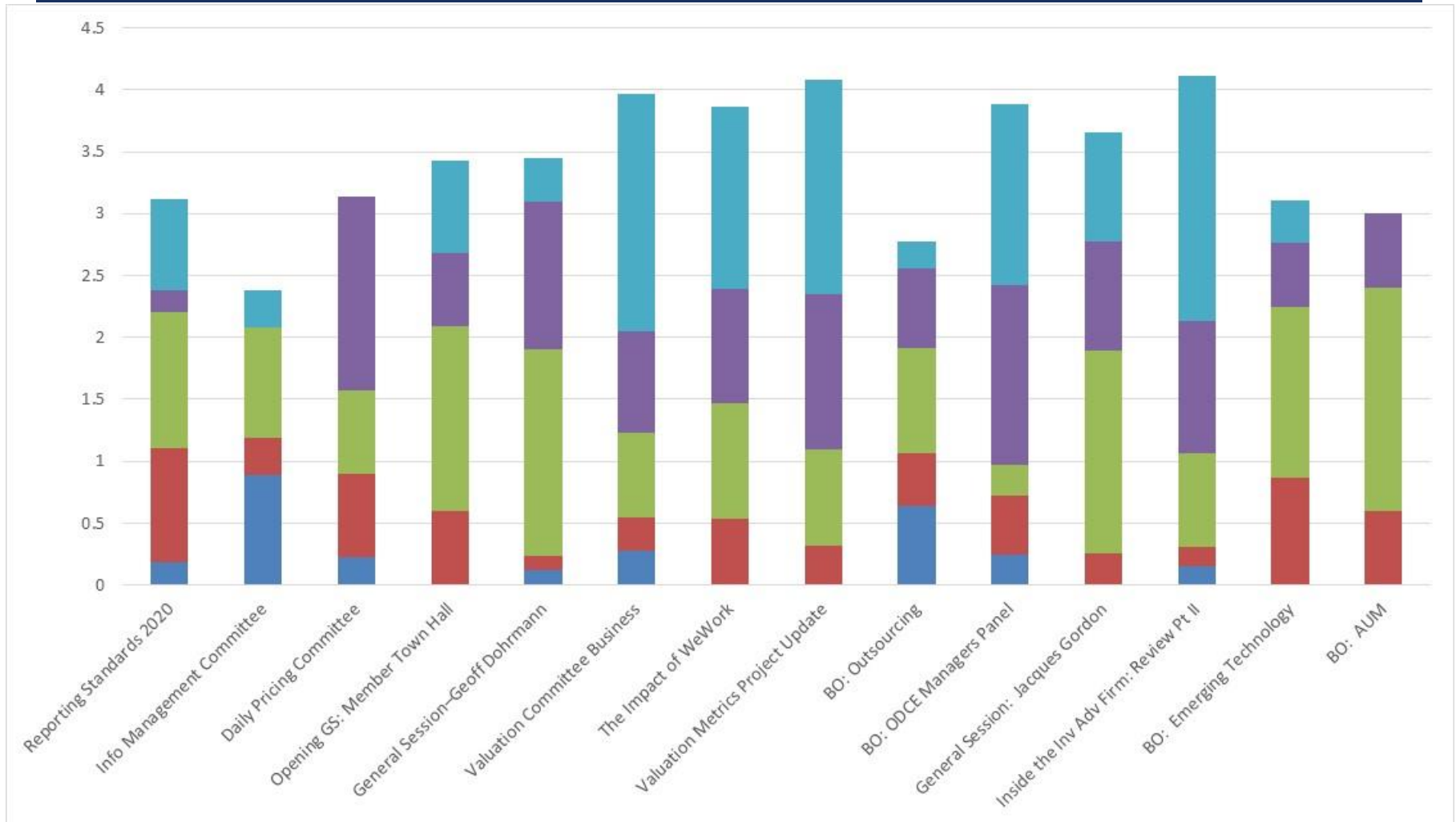
STATISTICS



VALUATION COMMITTEE ATTENDANCE



MIAMI CONFERENCE SURVEY RESULTS



KEEPING IN TOUCH – CALLS AND PODCASTS

- Valuation Committee Discussion – March 19, 2020
 - Widespread Participation from Committee Members Expressing Early COVID Valuation Considerations
- Valuation Committee Discussion Recap – March 25, 2020
 - Dan Dierking and Jeff Walker
- COVID Impact Valuation Considerations – April 30, 2020
 - Jay Marling, Matt Ansay, Jerry Witte, Jeff Walker
- COVID Impact on Valuation – What They're Seeing – May 11, 2020
 - Brian Velky, Moderator
 - Michael Kirby, Managing Director & Head of Asset Management, Invesco Real Estate
 - Greg Kraus, Managing Director & Head of Acquisitions, Invesco Real Estate
- COVID Impact on Valuation – What They're Seeing Part II – June 12, 2020
 - Paul Vacheron - Managing Director, Asset Management, ARA

KEEPING IN TOUCH – COMMITTEE BULLETINS

VALUATION COMMITTEE



PDF (858 KB)

Bulletin 2020.3 - Appraisal Disclaimers Disclosures and Material Uncertainty Clauses

Published Date: May 05, 2020



PDF (503 KB)

Bulletin 2020.2 - Property Inspections During Covid19 Crisis

Published Date: Apr 02, 2020



PDF (493 KB)

Bulletin 2020.1 Addendum - Why Some Asset Values Were Not Impacted on March 31

Published Date: Apr 01, 2020



PDF (217 KB)

Bulletin 2020.1 Covid19 Impact on 3-31-20 Valuations

Published Date: Mar 20, 2020

<https://www.ncreif.org/covid19update/covid-19-committee-documents/>

KEEPING IN TOUCH – COMING UP...

- Recap of 2Q Results and What May Lie Ahead
 - Coming Early August 2020

KEEPING IN TOUCH – COMING UP...

- Ideas, Suggestions, Volunteer???
- jwalker@usrc.com
- BrianVelky@situsamc.com
- eturner2@metlife.com

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